

Healthwatch Hertfordshire
Summary Budget 2023/24

HWH-14

	Fy23/24 Mar 24			Fy23/24 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
Employment Costs						
Staff Salaries	£427,376	£432,927	£5,551	£427,376	£432,927	£5,551
Staff Ins. Travel etc	£1,000	£2,674	£1,674	£1,000	£2,674	£1,674
Other	£1,500	£7,416	£5,916	£1,500	£7,416	£5,916
Total Staff Costs	£429,876	£443,017	£13,141	£429,876	£443,017	£13,141
Non-Staff Costs						
Rent	£10,000	£11,100	£1,100	£10,000	£11,100	£1,100
Governance & Other Office Costs	£22,474	£21,561	£913	£22,474	£21,561	£913
Volunteer & Member Expenses	£1,000	£381	£619	£1,000	£381	£619
Legal & Professional	£5,000	£8,507	£3,507	£5,000	£8,507	£3,507
Engagement & Research	£6,800	£2,214	£4,586	£6,800	£2,214	£4,586
Communications	£8,500	£8,512	£12	£8,500	£8,512	£12
Total Non Staff	£53,774	£52,275	£1,499	£53,774	£52,275	£1,499
Total Costs	£483,650	£495,292	£11,642	£483,650	£495,292	£11,642
Revenue						
HCC Funding	£401,602	£458,129	£56,527	£401,602	£458,129	£56,527
Interest	£3,500	£7,898	£4,398	£3,500	£7,898	£4,398
Total Revenue	£405,102	£466,027	£60,925	£405,102	£466,027	£60,925
Deficit before Revenue Generation	£78,548	£29,265	£49,283	£78,548	£29,265	£49,283
Revenue Generated HwH	£35,000	£58,296	£23,296	£35,000	£58,296	£23,296
Revenue Generated HwH Trading		£23,150			£23,150	
Net Revenue	£35,000	£81,446	£46,446	£35,000	£81,446	£46,446
Net Annual Deficit	£43,548	£52,181	£95,729	£43,548	£52,181	£95,729

Reserves						
General Reserve c/f	£130,796	£226,525	£95,729	£130,796	£226,525	£95,729
Resilience Reserve c/f	£200,000	£200,000	£0	£200,000	£200,000	£0
Total	£330,796	£426,525	£95,729	£330,796	£426,525	£95,729