

## Healthwatch Hertfordshire Summary Budget 2024/25

	Fy24/25 June 24			Fy24/25 Year End		
	Budget	Actual	Variance	Budget	Forecast	Variance
<b>Employment Costs</b>						
Staff Salaries	£123,628	£123,319	£308	£494,510	£493,734	£776
Staff Ins. Travel etc	£1,250	£348	£902	£5,000	£1,693	£3,307
Other	£1,000	£853	£147	£4,000	£3,595	£405
<b>Total Staff Costs</b>	<b>£125,878</b>	<b>£124,520</b>	<b>£1,358</b>	<b>£503,510</b>	<b>£499,022</b>	<b>£4,488</b>
<b>Non-Staff Costs</b>						
Rent	£3,000	£2,852	£148	£12,000	£11,406	£594
Governance & Other Office Costs	£5,579	£6,117	-£538	£22,315	£19,755	£2,560
Volunteer & Member Expenses	£250	£55	£195	£1,000	£766	£234
Legal & Professional	£1,843	£1,639	£204	£7,370	£7,167	£204
Engagement & Research	£1,631	£1,620	£12	£6,525	£6,513	£12
Communications	£2,125	£2,251	-£126	£8,500	£3,001	£5,499
<b>Total Non Staff</b>	<b>£14,428</b>	<b>£14,533</b>	<b>-£106</b>	<b>£57,710</b>	<b>£48,608</b>	<b>£9,102</b>
<b>Total Costs</b>	<b>£140,305</b>	<b>£139,053</b>	<b>-£1,252</b>	<b>£561,220</b>	<b>£547,630</b>	<b>£13,590</b>
<b>Revenue</b>						
HCC Core Funding	£114,057	£114,057	£0	£456,228	£456,228	£0
HCC Contract Variation HwH	£2,335	£2,335	£0	£23,354	£23,354	£0
Interest	£875	£2,615	£1,740	£3,500	£10,526	£7,026
<b>Total Revenue</b>	<b>£117,267</b>	<b>£119,008</b>	<b>£1,740</b>	<b>£483,082</b>	<b>£490,108</b>	<b>£7,026</b>
<b>Deficit before Revenue Generation</b>	<b>-£23,038</b>	<b>-£20,045</b>	<b>£2,992</b>	<b>-£78,138</b>	<b>-£57,522</b>	<b>£20,616</b>
<b>Revenue Generated HwH Trading</b>	<b>£16,250</b>	<b>£47,098</b>	<b>£30,848</b>	<b>£65,000</b>	<b>£63,598</b>	<b>-£1,402</b>
<b>Net Revenue</b>	<b>£16,250</b>	<b>£47,098</b>	<b>£30,848</b>	<b>£65,000</b>	<b>£63,598</b>	<b>-£1,402</b>
<b>Net Annual Deficit</b>	<b>-£6,788</b>	<b>£27,053</b>	<b>£20,265</b>	<b>-£13,138</b>	<b>£6,076</b>	<b>£19,214</b>
<b>Revenue Backlog</b>						
Contract Signed not invoiced		£16,500			£16,500	
Invoiced- not Paid		£0			£0	
<b>Total Revenue Backlog</b>		<b>£16,500</b>			<b>£16,500</b>	
<b>Reserves</b>						
General Reserve	£196,673	£216,938	£20,265	£176,747	£195,961	£19,214
Resilience Reserve	£200,000	£200,000	£0	£200,000	£200,000	£0
<b>Total</b>	<b>£396,673</b>	<b>£416,938</b>	<b>£20,265</b>	<b>£376,747</b>	<b>£379,461</b>	<b>£19,214</b>